

PIP ANZ Pty Ltd commits to a 7-year lease at The YARDS, a joint venture by Frasers Property Industrial and Aware Real Estate

SYDNEY, 22 AUGUST 2024

Joint Venture (JV) partners Frasers Property Industrial and Aware Real Estate have secured a 7-year lease with PIP ANZ Pty Ltd (formerly Bisley Workwear Australia), leading retailer of workwear, safety wear and protective wear, at The YARDS, an expansive 77 ha estate in the Mamre Road Precinct, Kemps Creek, Sydney.

PIP ANZ Pty Ltd's new distribution centre will occupy a facility comprising a 14,755 sqm warehouse, a 760 sqm two-storey office and 300 sqm dock office.

Due to strong business growth over the last two years, PIP ANZ Pty Ltd is consolidating two existing facilities into one distribution centre at The YARDS to drive operational efficiencies. The new warehouse will primarily be racked and used to store finished products before they are dispatched to their wholesale distributors.

The facility will benefit from a 200 kW rooftop solar system, two EV charging bays, LED smart lighting, rainwater capture and re-use, water saving tapware, and is targeting a 6 Star Green Star Design & As-built v1.3 rating.

Frasers Property Industrial and Aware Real Estate are progressing building works at five different lots at The YARDS with civil and infrastructure development also nearing completion. Internal roads and basins are completed and operational and the second stage of external Mamre Road works, including road widening and opening of the new intersection, is nearing commencement.

Roland Martin, General Manager – NSW at Frasers Property Industrial, said PIP ANZ Pty Ltd. will be a strong addition to the premium estate.

"We are delighted to have PIP ANZ Pty Ltd join us at The YARDS. We have worked closely with PIP ANZ Pty Ltd to develop a facility that will meet the needs of their business now and well into the future.

"The YARDS is undergoing significant construction with five additional buildings on schedule for completion for this year and the estate is now 75 per cent leased. Offering best-in-class warehouse and logistics facilities, alongside leading sustainability and employee wellbeing features, The YARDS sets a new standard for industrial precincts in Australia," Mr Martin added.

Michelle McNally, CEO of Aware Real Estate, also welcomed PIP ANZ Pty Ltd to The YARDS.

"The community being built at The YARDS is exceptional. The estate has been uniquely designed for businesses and employees to thrive with sustainability and innovation at the forefront. This proposition is resonating with the market and is evident through the leading Australian and global customers that continue to sign on at the estate."

David Gazal, CEO of PIP ANZ Pty Ltd, said The YARDS will provide an ideal location for PIP ANZ Pty Ltd to continue its expansion.

"Following our strong growth over the past few years, it became clear that we needed an additional site to support our expansion. The new facility will not only improve and futureproof our operations but benefit our workforce by providing an environment that will support their health and wellbeing."

Practical completion of PIP ANZ Pty Ltd's facility is planned for June 2025.

Frasers Property Industrial and Aware Real Estate have appointed CIP Constructions as the builder for Lot 6. Construction has commenced with Practical Completion set for early 2025. Lot 6 is a speculative build and will feature a 17,355 sqm warehouse, an 800 sqm mezzanine office and 100 sqm dock office.

Frasers Property Industrial has also signed a 5-year lease for a 30,630 sqm facility with Communications Test Design, Inc at the estate. Also built by CIP Constructions, the facility reached practical completion in May this year and features brand new warehouse and office spaces along with an outdoor area for staff.

The YARDS has a limited number of remaining available lots including Lot 9 and Lot 6. Lot 9 has reached completion and Lot 6 is planned for completion in early 2025.

For more information and leasing enquiries visit <https://www.theyardskempscreek.com/>

END

About Frasers Property Industrial

Frasers Property Industrial is a strategic business unit of Singapore SGX-listed Frasers Property Limited (together with its subsidiaries, the "Group"), a multinational company that owns, develops and manages a diverse and integrated property portfolio with total assets of approximately €27.5 billion (S\$40.1 billion) as at 31 March 2024.

Frasers Property Industrial owns and manages industrial and logistics properties in Australia and Europe, and its portfolio includes logistics centres, warehouses and manufacturing facilities in strategic locations. Frasers Property Industrial manages assets of approximately €7.9 billion (S\$11.5 billion) as at 31 March 2024 and has integrated development, asset management and third-party capital management capabilities in the Group's industrial and logistics markets in Australia, Germany and the Netherlands.

In addition, Frasers Property Industrial provides property management services for the logistics and industrial properties of Frasers Logistics & Commercial Trust ("FLCT") in the major logistics and industrial markets of Australia, Germany and the Netherlands. FLCT is a Singapore Exchange (SGX) listed REIT (Real Estate Investment Trust) with a portfolio valued at approximately €4.7 billion (S\$6.8 billion) comprising 112 logistics, industrial and commercial properties in five developed markets - Australia, Germany, Singapore, the United Kingdom and the Netherlands. FLCT is funded by the Group and managed by Frasers Logistics & Commercial Asset Management Pte. Ltd.

For more information about Frasers Property Industrial, please visit FrasersPropertyIndustrial.com or follow us on [LinkedIn](#).

About Frasers Property Limited

Frasers Property Limited ("Frasers Property" and together with its subsidiaries, the "Frasers Property Group" or the "Group"), is a multinational investor-developer-manager of real estate products and services across the property value chain. Listed on the Main Board of the Singapore Exchange Securities Trading Limited ("SGX-ST") and headquartered in Singapore, the Group has total assets of approximately S\$40.1 billion as at 31 March 2024.

Frasers Property's multinational businesses operate across five asset classes, namely, commercial & business parks, hospitality, industrial & logistics, residential and retail. The Group has businesses in Southeast Asia, Australia, the EU, the UK and China, and its well-established hospitality business owns and/or operates serviced apartments and hotels in over 20 countries across Asia, Australia, Europe, the Middle East and Africa.

Frasers Property is also the sponsor of two real estate investment trusts ("REITs") and one stapled trust listed on the SGX-ST. Frasers Centrepoint Trust and Frasers Logistics & Commercial Trust are focused on retail, and industrial & commercial properties, respectively. Frasers Hospitality Trust (comprising Frasers Hospitality Real Estate Investment Trust and Frasers Hospitality Business Trust) is a stapled trust focused on hospitality properties. In addition, the Group has two REITs listed on the Stock Exchange of Thailand. Frasers Property (Thailand) Public Company Limited is the sponsor of Frasers Property Thailand Industrial Freehold & Leasehold REIT, which is focused on industrial & logistics properties in Thailand, and Golden Ventures Leasehold Real Estate Investment Trust, which is focused on commercial properties.

The Group is committed to inspiring experiences and creating places for good for its stakeholders. By acting progressively, producing and consuming responsibly, and focusing on its people, Frasers Property aspires to raise sustainability ideals across its value chain, and build a more resilient business. It is committed to be a net-zero carbon corporation by 2050. Building on its heritage as well as leveraging its knowledge and capabilities, the Group aims to

create lasting shared value for its people, the businesses and communities it serves. Frasers Property believes in the diversity of its people and are invested in promoting a progressive, collaborative and respectful culture.

For more information on Frasers Property, please visit frasersproperty.com or follow us on [LinkedIn](#).

About Aware Real Estate

Aware Real Estate was launched in 2022 to actively manage Aware Super's directly-owned Australian living, industrial, office and mixed-use portfolio. With \$1.7 billion Assets Under Management (AUM), Aware Real Estate aims to be a market-leading property platform hosting \$7 billion in assets within five years.

Altis Property Partners have been foundational in establishing the Aware Real Estate portfolio, and as our development partner, has a strong track record in delivering quality projects.

For more information about Aware Real Estate, please visit www.awarerealestate.com.au or follow us on LinkedIn.

FOR MEDIA QUERIES, PLEASE CONTACT:

DEC PR

Megan Jones
T +61 434 255 487

E frasersindustrial@decpr.com.au